

ANNEXURE A

Exclusions and conditions applicable to endorsements

Unless expressly provided otherwise, **our** liability to indemnify **you** under this endorsement is subject to the terms, conditions and exclusions of the policy. Words shown in these endorsements in **bold** shall be considered defined terms under the policy.

Pre-Purchase and Pest Inspection Exclusion

This policy shall not cover any **claim** or cost or expense arising out of, based upon, attributable to or in consequence of any pre-purchase, pest or vermin inspection by **you**.

Non-Compliant Cladding Exclusion - Defence Costs

We shall have no liability under this policy, including in respect of any **claim** or cost or expense or indemnity or payment or loss, arising out of, based upon, attributable to or in consequence of the use of any form of external wall cladding that is not compliant with applicable building standards in respect of fire resistance.

Notwithstanding this, **we** will indemnify **you** for **defence costs** incurred in respect of a **claim** that would be indemnifiable under this policy but for this clause.

Our total liability to indemnify **you** under this clause is limited to \$1,000,000 in the aggregate for the **period of cover**.

Part 7 Definitions – Amendment

The definition at Part 7 (w) (**you, your**) is deleted in its entirety and replaced as follows:

(w) **you, your** means:

- (i) any current or retired **financial member** of the **insured**; and
- (ii) any **officer** of a **financial member** of the **insured**, but only when acting within the scope of their duties in the performance of **professional services** (as distinguished from carrying out duties as a director or officer of a company in relation to the company's own affairs); or
- (iii) any **employee** of a **financial member** of the **insured**, but only when acting within the scope of their duties in the performance of **professional services**.

For the purposes of this endorsement, **financial member** refers to fully paid members of Architeam Co-operative Limited during the **period of cover**.

In all other respects, the policy remains unaltered.